

Flintshire Community Endowment Fund

Presentation to Members of the Corporate Resources Overview and Scrutiny Committee

14th December 2017

INTRODUCTIONS AND CONTENTS

- The Community Foundations achievements across Wales and specifically in Flintshire
- Fund History and Overview
- Financial Performance of the Fund
- Additional Services for Local Authorities
- Summary of Grant Awards made in 2016 and 2017
- Leverage for Flintshire
- Case Studies

COMMUNITY FOUNDATION IN WALES - NEWS

- Highlights of the past 18 months
- Acknowledging Grassroots Philanthropists
- New Programmes and Partnerships
- Secure Grant Award Payments



FUND HISTORY AND OVERVIEW

- Total Return achieved of 35% since the assets were transferred to the Foundation in September 2013
- Four Grant Panels held with decisions on grant awards totalling £34,082 made by local people



FINANCIAL PERFORMANCE OF THE FUND

- Investment Portfolio Performance and Returns
- Investment Strategy
- Factors affecting Fund Performance over the past 12 months
- Fund Statement

SUMMARY OF GRANT AWARDS AND ADDITIONAL LEVERAGE FOR FLINTSHIRE

- Grant awards from the Fund to 29 individuals (£14,135) and 9 groups (£6,450) made at the 2106/2017 grant panel meetings
- Additional Leverage grant support for individuals and groups made from 6 different funds totalling £97,610 during the past 12 months
- Impact of the Hawarden Fund for Relief of Poverty and Sickness which operates under the umbrella of the Fund

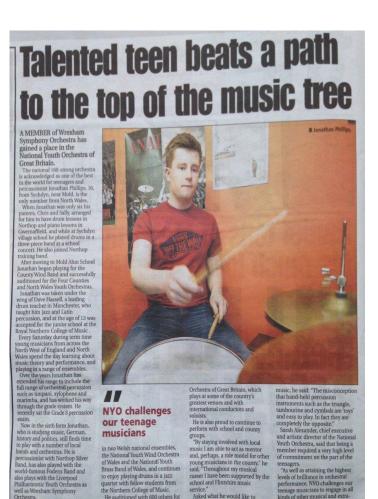
Flintshire Optec Japanese Youth Trust



- A grant of £750 contributed to airfares of students from Flintshire chosen to take part in a Japanese exchange programme
- The students felt that it was a unique and lifeenriching experience, and hope to maintain the friendships they have made and return to Japan one day.

Jonathan Phillips

- Jonathan was awarded a grant of £750 to help with travel expenses and fees to support his placement with the National Youth Orchestra of Great Britain and Liverpool Philharmonic Youth Orchestra.
- Jonathan has continued to perform with school and county groups as well. By staying involved with local music he is able to act as a mentor and a role model for other young musicians in Flintshire



ADDITIONAL SERVICES FOR LOCAL AUTHORITIES

- Fund Management Services for Welsh Church Act Endowment Funds
- Case Study: Powys County Council Net Total Return of 65% achieved during the period October 2009 to 31st March 2017
- Review and recommendations by the Trustee of the Tri- Partite members of the Flintshire Welsh Church Acts Fund

CONTACT DETAILS

- Richard Williams Chief Executive <u>richard@cfiw.org.uk</u>
- Tom Morris Research and Finance Officer tom@cfiw.org.uk
- Colin Evans Development Associate colin@cecommunityfoundation.co.uk
- Lloyd FitzHugh Senior Trustee <u>Iloydfitzhugh@gmail.com</u>
- Tel. CFIW 029 2037 9580